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New Business Incorporations
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News

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NEW INCORPORATIONS DECREASE SLIGHTLY IN OCTOBER

NEW YORK, Jan. 31--New business incorporations decreased 1.7 percent to 54,521 in October 1988 from 55,448 in October 1987, according to The Dun & Bradstreet Corporation.

For the first 10 months of 1988, the number of new incorporations declined 0.4 percent to 576,781 from 579,268 in 1987.

Twenty-six states reported year-to-date decreases, with the sharpest drops occurring in Arkansas, down 36.6 percent to 3,247 from 5,118, and Louisiana, down 10.4 percent to 7,783 from 8,685. Of the 24 states to report increases in the first 10 months, only three had gains of more than 10 percent. The largest increases were reported in Indiana, up 25.4 percent to 11,123 from 8,869; Colorado, up 14.3 percent to 14,151 from 12,385; and Idaho, up 13.2 percent to 1,565 from 1,383.

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Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases. The largest increases occurred in the Mountain states, up 6.3 percent to 41,951 from 39,457; the East North Central states, up 6.2 percent to 74,710 from 70,328; and the Middle Atlantic states, up 2.9 percent to 111,613 from 108,505. The largest decreases in new incorporations occurred in the West South Central states, down 10.9 percent to 44,141 from 49,557; the Pacific states down 4.6 percent to 65,789 from 68,979; the New England states, down 4.3 percent to 33,867 from 35,383; and the East South Central states, down 3.6 percent to 21,713 form 22,516. The South Atlantic states and the West North Central states reported slight decreases of 0.9 percent and 0.4 percent, respectively.

Month of October

Twenty nine states reported decreases in new incorporations in October, and 17 had declines of more than 10 percent. The sharpest declines occurred in North Dakota, down 30.0 percent to 56 from 80; Wyoming, down 29.9 percent to 47 from 67; and New Hampshire, down 28.5 percent to 218 from 305. Of the 19 states to report increases, seven had gains of more than 10 percent. The largest increases were reported in Idaho, up 42.7 percent to 157 from 110; Connecticut, up 26.3 percent to 1,236 from 979; and New Jersey, up 22.1 percent to 2,836 from 2,323.

Three of the nation's nine U.S. Bureau of the Census regions reported increases in October. The gains were reported in the Middle

Atlantic states, up 3.1 percent to 10,722 from 10,402; the East North Central states, up 1.9 percent to 7,052 from 6,918; and the Mountain states, up 1.5 percent to 3,643 from 3,588. The largest decreases occurred in the East South Central states, down 11.7 percent to 1,978 from 2,241; the West North Central states, down 5.9 percent to 2,368 from 2,516; the South Atlantic states, down 4.7 percent to 14,870 from 15,605; the West South Central states, down 4.2 percent to 4,058 from 4,235; and the New England states, down 3.2 percent to 3,330 from 3,441. New incorporations in the Pacific states were essentially unchanged at 6,500, compared with 6,502 a year ago.

The largest number of new incorporations in October 1988 was in Florida, with 6,358, followed by New York with 6,100, and California with 4,894.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1988	Sep 1988	% Change Sep 1988 Oct 1988	Oct 1987	% Change Oct 1987 Oct 1988	Total Ten Month(s) 1988	1987	% Change 10 Month(s) 88-87
NEW ENGLAND	3,330 E	3,052 E	9.1	3,441 R	-3.2	33,867 E-R	35,383	-4.3
Maine	263 E	262 E	0.4	269 R	-2.2	2,628 E	2,676	-1.8
New Hampshire	218	272	-19.9	305	-28.5	2,841	3,127	-9.1
Vermont	169	152	11.2	181	-6.6	1,710	1,673	2.2
Massachussetts	1,198	1,207	-0.7	1,405	-14.7	13,938	14,509	-3.9
Connecticut	1,236	896	37.9	979	26.3	9,880 R	10,261	-3.7
Rhode Island	246	263	-6.5	302	-18.5	2,870 R	3,137	-8.5
MIDDLE ATLANTIC	10,722	9,885	8.5	10,402	3.1	111,613	108,505	2.9
New York	6,100	5,840	4.5	6,356	-4.0	65,325	63,922	2.2
New Jersey	2,836	2,223	27.6	2,323	22.1	27,792	26,577	4.6
Pennsylvania	1,786	1,822	-2.0	1,723	3.7	18,496	18,006	2.7
EAST NORTH CENTRAL	7,052	7,033	0.3	6,918 R	1.9	74,710 R	70,328	6.2
Ohio	1,422	1,636	-13.1	1,391	2.2	16,099	15,530	3.7
Indiana	1,024	987	3.7	1,140 R	-10.2	11,123 R	8,869	25.4
Illinois	2,296	2,239	2.5	2,083	10.2	23,306 R	22,466	3.7
Michigan	1,834	1,724	6.4	1,875	-2.2	19,037 R	18,215	4.5
Wisconsin	476	447	6.5	429	11.0	5,145	5,248	-2.0
WEST NORTH CENTRAL	2,368	2,601	-9.0	2,516	-5.9	27,182	27,288	-0.4
Minnesota	715	695	2.9	694	3.0	7,846	7,863	-0.2
Iowa	288	284	1.4	286	0.7	3,310	3,300	0.3
Missouri	764	815	-6.3	808	-5.4	8,639	8,810	-1.9
North Dakota	56	87	-35.6	80	-30.0	728	805	-9.6
South Dakota	69	69	0.0	90	-23.3	798	860	-7.2
Nebraska	191	239	-20.1	209	-8.6	2,187	2,187	0.0
Kansas	285	412	-30.8	349	-18.3	3,674	3,463	6.1
SOUTH ATLANTIC	14,870 E	15,187 E	-2.1	15,605 E	-4.7	155,815 E-R	157,255	-0.9
Maryland	1,387	1,254	10.6	1,468	-5.5	14,069	13,831	1.7
Delaware	2,366	2,666	-11.3	2,641	-10.4	25,978	26,207	-0.9
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,880 E	1,879	0.1
Virginia	1,365	1,462	-6.6	1,474	-7.4	14,766	14,355	2.9
West Virginia	224 E	231	-3.0	224	0.0	2,291 E	2,454	-6.6
North Carolina	938	1,077	-12.9	984	-4.7	10,608	10,174	4.3
South Carolina	507	465	9.0	482	5.2	5,233	5,340	-2.0
Georgia	1,537	1,554	-1.1	1,511	1.7	15,742	14,972	5.1
Florida	6,358	6,290	1.1	6,633	-4.1	65,248	68,043	-4.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1988	Sep 1988	% Change Sep 1988 Oct 1988	Oct 1987	% Change Oct 1987 Oct 1988	Total Ten Month(s) 1988	1987	% Change 10 Month(s) 88-87
EAST SOUTH CENTRAL	1,978	2,375 R	-16.7	2,241	-11.7	21,713 R	22,516	-3.6
Kentucky	513	715	-28.3	580	-11.6	5,828	5,673	2.7
Tennessee	680	766 R	-11.2	761	-10.6	7,114 R	7,828	-9.1
Alabama	489	578	-15.4	617	-20.7	5,776	5,797	-0.4
Mississippi	296	316	-6.3	283	4.6	2,995	3,218	-6.9
WEST SOUTH CENTRAL	4,058	4,047	0.3	4,235 R	-4.2	44,141 E-R	49,557	-10.9
Arkansas	302	238	26.9	345 R	-12.5	3,247 E	5,118	-36.6
Louisiana	695	737	-5.7	637	9.1	7,783	8,685	-10.4
Oklahoma	487	567	-14.1	561	-13.2	6,081	6,516	-6.7
Texas	2,574	2,505	2.8	2,692	-4.4	27,030	29,238	-7.6
MOUNTAIN	3,643	3,555	2.5	3,588	1.5	41,951 R	39,457	6.3
Montana	100	71	40.8	103	-2.9	1,049	1,097	-4.4
Idaho	157	134	17.2	110	42.7	1,565	1,383	13.2
Wyoming	47	60	-21.7	67	-29.9	712	694	2.6
Colorado	1,120	1,193	-6.1	1,263	-11.3	14,151 R	12,385	14.3
New Mexico	190	213	-10.8	190	0.0	2,115	2,002	5.6
Arizona	930	749	24.2	868	7.1	10,430	10,315	1.1
Nevada	812	835	-2.8	735	10.5	8,712	8,276	5.3
Utah	287	300	-4.3	252	13.9	3,217	3,305	-2.7
PACIFIC	6,500 E	6,258 E-R	3.9	6,502 R	-0.0	65,789 E-R	68,979	-4.6
Alaska	94	81 R	16.0	92	2.2	1,185 R	1,299	-8.8
Washington	782	779	0.4	758	3.2	8,382	7,939	5.6
Oregon	485	600	-19.2	581	-16.5	6,048	5,746	5.3
California	4,894	4,542	7.7	4,786 R	2.3	47,738	51,383	-7.1
Hawaii	245 E	256 E	-4.3	285 R	-14.0	2,436 E	2,612	-6.7
TOTAL U.S. (unadjusted)	54,521 E	53,993 E-R	1.0	55,448 E-R	-1.7	576,781 E-R	579,268	-0.4
TOTAL U.S. (seasonally adjusted)	56,557 E	56,126 E-R	0.8	55,559 E-R	1.8			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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